

Texas Department of Housing and Community Affairs Rent and Income Limits¹ (As of 3/19/2015)

Project:

Villas of Hubbard

Instructions:

- (1) Choose the county in which your project is located.
- "Not Listed" option. (2) If your project is located within the boundaries of one of the designated places listed in the drop down menu then make the appropriate selection. If the location is not listed, then choose the
- (3) Please select the financing applicable for your project. Units financed with HOME, NSP, or tax exempt bonds and 4% tax credits are not eligible to use the National Non-Metro limits
- (4) Choose the date the first building in the project (as defined on line 8b of the 8609) was placed in service or for Housing Trust Fund, the date of your LURA. For HOME or NSP, select "N/A."
- (5) Select the date based on the execution date of your property's Carryover Agreement, Determination Notice, Subaward Agreement Date. For Housing Trust Fund, select the date of your LURA For HOME or NSP select "N/A." See footnote 3 for more details

PLEASE COMPLETE ALL FIELDS

AMFI	FI	E	E						Number of Household Members		
11,370	11,370 \$	· · · · ·	· v.	2 3	2 3	2 3	2 3	Number of Household 2 3 4 \$ 12,990 \$ 14,610 \$ 16,230 \$	Number of Household 2 3 4 \$ 12,990 \$ 14,610 \$ 16,230 \$	Number of Household 2 3 4 \$ 12,990 \$ 14,610 \$ 16,230 \$	Number of Household Members 2 3 4 5 6 7 5 12,990 \$ 14,610 \$ 16,230 \$ 17,520 \$ 18,840 \$ 20,130 \$
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Number of Household 3 4 \$ 14,610 \$ 16,230 \$ \$ 19,480 \$ 21,640 \$	Number of Household 3 4 5 14,610 5 16,230 5	ber of Household 4 \$ 16,230 \$ \$ 21,640 \$ \$ 27,050 \$	ber of Household 4 \$ 16,230 \$ \$ 21,640 \$ \$ 27,050 \$	of Household Members 4	hold Members 5 \$ 17,520 \$ \$ 23,360 \$ \$ 29,200 \$ \$ 35,040 \$	17,520 \$ 23,360 \$ 29,200 \$ 35,040 \$	n w w w w			7 \$ 20,130 \$ 26,840 \$ 33,550 \$ 40,260 \$ 53,680	7 8 5 20,130 \$ 21,420 5 26,840 \$ 28,560 5 33,550 \$ 35,700 5 40,260 \$ 42,840 6 53 680 \$ 57120
Number of Household 3 4 \$ 14,610 \$ 16,230 \$ \$ 19,480 \$ 21,640 \$	Number of Household 3 4 5 14,610 5 16,230 5	mber of Household 4 \$ 16,230 \$ \$ 21,640 \$ \$ 27,050 \$	ber of Household 4 \$ 16,230 \$ \$ 21,640 \$ \$ 27,050 \$	of Household Members 4 5 6 16,230 \$ 17,520 \$ 18,840 \$ 21,640 \$ 23,360 \$ 25,120 \$ 27,050 \$ 29,200 \$ 31,400 \$ 32,460 \$ 35,040 \$ 37,680 \$	hold Members 5 6 7 5 6 7 5 18,840 \$ 20,130 5 23,360 \$ 25,120 \$ 26,840 5 29,200 \$ 31,400 \$ 33,550 5 35,040 \$ 37,680 \$ 40,260	I Members 5 6 7 17,520 \$ 18,840 \$ 20,130 \$ 23,360 \$ 25,120 \$ 26,840 \$ 29,200 \$ 31,400 \$ 33,550 \$ 35,040 \$ 37,680 \$ 40,260 \$ 35,040 \$ 37,680 \$ 40,260 \$	6 5 18,840 5 5 25,120 5 5 31,400 5 5 37,680 5 6 50,740 6	6 18,840 \$ 25,120 \$ 31,400 \$ 37,680 \$ 50,240 \$			n w w w w

(5) Carryover / Determination Notice / Subaward Agreement Date:

Before 12-31-2008

RENT LIMITS

80	65	60	50	40	30	%	AMFI
\$758		\$568	\$473	\$379	\$284	0	
\$812		\$609	\$507	\$406	\$304	-	
\$974		\$730	\$608	\$487	\$365	2	
\$1,125		\$843	\$703	\$562	\$421	w	Number of Bedrooms
\$1,256		\$942	\$785	\$628	\$471	4	Bearooms
\$1,385		\$1,038	\$865	\$692	\$519	5	

you have concerns. 1. This information is being provided to assist in the determining the rents and incomes applicable given a set of assumptions you select. You are encouraged to independently verify the results or contact the Department if

^{2.} The "Place" field is used to determine whether the property is eligible to use the National Non-Metropolitan Median Income limits. Not all Places or Cities in Texas are shown. If you are located outside of the boundaries of a designated Place then select "Not Listed" even if your mailing address reflects the place name.

^{4.} The 2015 Housing Tax Credit income limits are effective 3/6/2015. The 2014 NSP Income limits are effective 12/2013. effective 5/1/2014 and rent limits that are effective for all new leases and lease renewals after 5/1/2014. An error was noted in the original posting of the Tool 4/30/2014 in the HOME Program income limits; this version 3. The 'Carryover / Determination Notice / Subaward Agreement Date' field is used to determine whether the property's gross rent floor is based upon a different set of income limits than those used to qualify tenants. For of the tool contains corrected data* The Community Planning Division (CPD) of HUD released the 2014 HOME Program income limits

⁹⁴⁻⁵⁷ allows the owner to reight on either 5. For Housing Tax Credit project(s) that place in service or execute a Carryover Agreement within 45 days after Hu-Direleases the MTSP Income. newly released limits reflect a decrease, IRS Revenue Ruling